

G. R. S. IX-5]

Previous references.

File No. 39 of 1897

Serial Nos. 1-5

191

(Banking)

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos.

1-5

Part B for April 1898

SUBJECT.

Report on the working of the Ag. Bank
at Maudya - Mysore St

Indexed
OR

1871-1872

~~reverted~~

Duspector should again
visit the Bank as
early as possible &
after a careful exam-
- try ~~submit~~ report
to Govt whether the
manipulation noted
are the present acca-
lion have all been
rectified or not.

Submit the draft
to Offr Dewan of

Placed Draft
I sent to Dewan
18/2/98
Draft sent
10/2/98

18/2/98

Submitted to Offr Dewan
with draft.

18/2/98

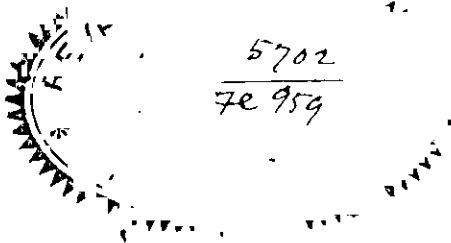
6501
Draft approved

all

Specimen of 18/2/98

20/2/98

Section BK9
File No 39
Serial No. 1897



om, no: 248

2 Feb 98

Submitted

[Signature]
Secretary Dy Comm
Mysore

Submitted for orders.

Attention is respectfully
invited to para 12 of the Inspectors
report.

83 in
16/2/98

~~Receipt~~

Receipt under ~~reading~~
the ~~order~~ whereby that this
beast-die case several
irregularities which
require immediate
looking into, that the ~~order~~
~~action~~ action in
instructing the ~~author~~
the ~~author~~ further payments
for the present is ~~afforded~~
that the valuation of
the property should be
expedited & that is

Gen. 30]

③ *[Signature]* 2-2-98

189

7-98

From

The Inspector of Agricultural
Banks in Mysore.

To

The Secretary to the Govt. of Mysore,

General and Revenue Dept's
through the Deputy Commissioner
Mysore District

Dated 27th January 1898

Despatched 28th do

Received

General No. 230
No.

Enclosure No. Cash Balance 8th

In reply to

SUBJECT.

Submitting a memo
on the working of the
Mandya Agricultural
Bank in Mandya Taluk.

References (to be entered only in the
Dewan's Office).

[Signature]

[Signature]

RD
11/2

[Signature]
15/2

No: E. 230
96

Office of the Inspector of
Agricultural Banks in
Mysore
Camp. Ananthapur 27th January/98

From
The Inspector of Agricultural
Banks in Mysore.

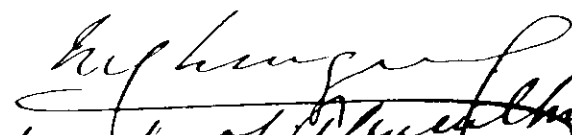
To The Secretary to the Government
of Mysore, General and Revenue
Departments, Bangalore, through
the Deputy Commissioner, Mysore District.

Sir,

I have the honor to submit
a memo on the working of
the Mandya Agricultural Bank
inspected by me during the months
of September and November 1897.

I have the honor to be,
Sir,

Your most obedient servant,


Inspector of Agricultural
Banks in Mysore

Mem⁽³⁰⁾ on the Inspection
of the Agricultural Bank
at Mandya made
by the Inspector of
Agricultural Banks
in Mysore

Dates of inspection, 7th, 8th & 11th
September and 26th & 27th
November 1897.

Remarks.

In Government Pro:
No: 3520-22 of 29th September
R.F. 114-95
1896, sanction was
accorded to the grant
of a loan of Rs 20,000/-
to the above Bank for
the benefit of 15 villages
noted in the margin. From
the distances marked
against each, it will
be seen that 7 villages
are far away from
the Head Quarters
of the Bank.

1 st Mandya	-
2 Chikmagalur	1 mile
3 Satnare	2 miles
4 Gopalpore	2 -
5 Harijanpur	3 -
6 Honasahally	4 -
7 Heregodu	8 -
8 Kudurefundi	8 -
9 Velasahally	13 -
10 Penasahally	14 -
11 Ramapur	14 -
12 Honnali	16 -
13 Bhimashankar	16 -
14 Belatur	16 -
15 Muttigere	16 -

2. The transactions
of the Bank were
commenced from
the

the 27th November 1896,
several months prior to
the incorporation of
the Bank as a Company.

This irregularity was
noticed in the case of
other banks also and
the recent orders of
Government have put
an end to it.

3. The office of the
Bank is held in the
house no: 21 in Kasaba
Mandya, but no notice
of the situation of the
same is given to the
Registrar of Joint Stock
Companies in Mysore
as required by Section
64 of the Mysore -
Companies Regulation.

4. Six new members were
admitted on the 6th
January last; but
their

that is all right

The company
should be
submitted at once
Q

to their
respective

Their names have not yet been registered. Two old members have since resigned.

In the Cash Book the following discrepancies were noticed:—

(a) The interest on the hand loan of Rs 50/- paid to B. Kempay Jonda on 5.12.96 for 24 days, should be 5 annas, and not 0-2-6 as recovered.

(b) Interest up to 30th June 1897 on the loan of Rs 300/- paid to Ramanujaditya on 7.1.97 should be Rs 7.5.1 and not Rs 8/-

(c) Cumulative interest on Rs 500/- to be recovered from H. Theunefawda should be Rs 12-12.8 and not Rs 13.5.0

(d) As above from

Bettay

Postage found for Rs 10.7.0

Rs 10.10.0 recovered.

(E) From Naranaipah
for Rs 11.13.11, Rs 12.6.9
recovered.

(F) From Thammara for
Rs 8.4.0 Rs 9/- recovered.

(G) When Cash was counted,
it was found 2 annas
and one pie less. The
President explained
that he paid the amount
an hour before to a servant
of his by mistake.

6. The receipts and
expenditure made up to
27th November 1897 are
shown in the statements
attached and from
this it will be seen
that out of the advance
of Rs 20,000 sanctioned,
the Bank has drawn
only Rs 10,200. The total
amount of loans
issued

There for the
recovery of
the

This is by
the

issued during the period
 under review, was Rs 10/50.
 Of which Rs 505 were
 repaid leaving an
 outstanding balance
 of Rs 10,24,5. The entrance
 fee from 8 members
 has not yet been recovered.
 There is a charge of Rs 8/-
 per mensem for a Mutasaddi
 but he was not forthcoming
 at the time of inspection -
 and the Jach Brok
 was found to be in the
 handwriting of the
 President, Anandabhar.
 His brother-in-law was
 the Agent who does
 not know anything
 of accounts. The
 President explained
 that the Mutasaddi
 was employed tem-
 porarily to prepare
 the monthly accounts
 and other returns till
 the

Why?

Who is this
 Mutasaddi?
 What does
 he do in the
 for his pay?

This is not
 a Mutasaddi

the end of August 1897.

7. The documents executed in favor of the Bank were duly examined. All the property owned by each person was not hypothecated; only a portion required for the loan, was entered. Repayment of loan by equal annual instalments and payment of interest at fixed periods were not mentioned. There were four unregistered documents on which payments had been made. The period within which the bonds are required to be registered having expired, the President was directed to have fresh bonds drawn up and present them for registration at

I hope
with property
was hypothecated

With Enquiry.

Gijjalagere
Hallikere
Tailuru

Not required
in explanation

at once. At the time
of 2nd inspection, the
bonds were found
duly registered; but
the period of repay-
ment of loan in 5
years entered in the
original deeds was
altered to 10 years.
This change was not
sanctioned by the
Board of Directors.
Bumuneforda,
Shemeforda and Bomuneforda
persons residing in
the marginally noted
unregistered villages
and holding no bonds
in any of the registered
villages, were admitted
as members and loans
given them. The Directors
pleaded ignorance
of the rules on the
subject.

No property register
was maintained.
On Comp. among the
survey numbers shown
in the bonds with the
original abstract statement,
many discrepancies
were noticed.

note

9. The President, Ananda-
dwar, is a schoolmaster
at Mysore and he is
the Shankhoge of
Honnalikeri and adjoining
villages. His function
is doing the Shankhoge's
work. Anandadwar
took leave from the
School for two years
and was attending to
his private affairs
at Honnalikeri. He
has lately joined the School.
Some of the members com-
plained to the undersigned
that the Agent was a
tool in the hands of
the

things were done

This is a
man's
letter

the President and ~
whenever it pleased the
President, he would
come to Mandya and
attend to the affairs
of the Bank. It was
also given out that
the President Anandalwar
being the Shanbhogue
of Hounalikeri and
other adjoining ~
villages, lent out
Rs 2,900 to 5 of his
dependants on lands
of little or no value.
When the Directors were
asked if they had
inspected the lands
in question, they replied
they had not done
so as the villages
were situated 16
or 17 miles from
Mandya and they
fully relied upon
the

the word of the President.
 The Deputy Commissioner
 was in this office no: 86
 dated 18th September 1897
 therefore he requested to
 have these lands valued
 through the Amildar.
 He has not yet favoured
 this office with the
 Amildar's report.
 He was again addressed
 on the subject. The
 marginally noted
 villages have been
 recommended in
 this office no: 182 of
 9th December 1897 to
 be attached to the
 proposed Agricultural
 Bank to be established
 at Satnore.

10. The affairs of the
 Bank not being conducted
 satisfactorily the
 Deputy Commissioner,
 Mysore District, was
 requested in this office

no

2 enddano
 1 upad is
 a wanton.
 4/2 8

I hope
 will soon be

- 1 Satnore
- 2 Chikmandya
- 3 Gopalpur
- 4 Honafichally.

⑧ see to be done no 716 of 14/12/97

Please see journal of 1897

Pro. No 6763-6 of 21st Dec 1897

2760

85

16/12/98

Quite right

This is something

No: 81 of 13th September
1897. to instruct the
Amildar at Mandya
to stop all further
payments to the Bank.
The members have in the
current month convened
a general Meeting and
changed the Officer-
be-are-ss. The President,
Anandalwar is now
only a member.

11. Interest and the
instalments towards
principal were
not paid on the due
dates by the marginally
noted individuals.

The Agent now reports
that except from
Kempayfowda and
Wasappa, the sums
due from others have
since been recovered.

12. It seems desirable
to have all the lands
belonging to the Bank
valued by the Local
Authorities with the

aid

Belatur Kempayfowda
Satnore Wasappa
Ramanuja Syengar
Naranappa
Bhumiandkere Kempayfowda
Kudara Gundu Thammanna

aid of respectable
Panchayethdars before
orders are issued
giving permission to
draw the balance
of the loan at the
Credit of the Bank
in the ^{us} Treasury.

yes

W. C. S. S. S.
Inspector of Agricultural
Banks in Mysore.

Chal Bank made up to 27th November 1897.

Charges and Assets.			
I Property held by the Bank	By Furniture		
II Debts owing to the Bank	By loan on class I upon the security of immovable property	9,850	
	— do — II on joint pro-holds	125	
	— do — III in Mubadala or Hand loans	775	10,750
III Remittance to Government	Remittance on account of Excess Cash Balance		
	By interest paid to Government	2623.7	2623.7
IV Establishment and Miscellaneous	Establishment Contingencies and other items	152.11	152.11
V Deposits	By refund of deposits	50.	50.
VI Cash and Investments	By Cash in hand	2.11.10	2.11.10
Total Rs:-		11,217.10.5	

Less.

By Interest recoveries
— — — — — entrance fees.

456.2.5
68.

Total 11,621.10.5

by *[Signature]*
Inspector of Accounts, Chal Bank, Mysore.

Balance sheet of the Mandyra Appurals

Receipts and Liabilities			
I Funds	Advance sanctioned by Government in Pro. NO 352-22 of 29. 9. 96	20000	
II Debts due by the Bank	To amount drawn from the Government Treasury To Deposits	10200 50	10250
III Profits	To Interest received on loans	440.12	
	do do II	10	
	do do III	14.12.5	4562.5
	Loans repaid	505	505
Miscellaneous	Entrance fees etc	6.8	68
Total Rupees		11217	10.5

Profit and

Interest paid to Government	262	3	7
Establishment and other charges	152	11	.
Profits	47	11	10
Total	462	10	5

Water, Camp. Anantapur }
27th January 1898 }

Draft aspect order

Section	_____
File No	_____
Serial No	_____

Reas.

(4)

Letter No E 230 of the
27th January 1898, from
the Inspector of Agricultural
Banks in Mysore. (Received
with the Mysore Deputy
Commissioner's O.M. No
248 of 2^d February 1898)
Submitting a memo
on the workings of the
~~the~~ Agricultural
Bank at Mandya.

— cc —
Order thereon

Government &
observe that the report
read above discloses
several irregularities
which ^{call for} require immediate
~~remedial measures -~~
~~attention~~. The Deputy
Commissioner is requested
to submit a report on

the

✓

No 7872-3 822/2/98
R.F. 114-95-12

21/1
18/2/98

to expedite
the Valuation of the
property referred to therein
and submit ^{early} a report in the matter. ~~as soon as possible~~
The Inspector should again
visit the Bank as early
as possible and after ^{Careful}
scrutiny, report to Govt.
whether the irregularities
noticed have all been
rectified, or not. In the
meantime, the Inspector's
action in instructing
the Amildar to stop
further payments ^{to the Bank} is
approved

18/2/98
18/2/98
18/2/98
18/2/98

The Inspector of
Agricultural Banks in
Mysore

The Deputy Commr
Mysore Dt.

Adverting to the above,
has the honor to state

that the Inspector's reference re-
-garding the valuation of certain
property was already replied to
in this Office Docket no. 1666^x,
dated 11th February 1898 -

D. Munshi
By Commissioner
Mysore District.

2

REV. D. 7308
 721 1229
 Gen. 301
 AUG 1 1897-98
 From the Inspector of Agricultural Banks in Mysore

Section — *Boh9*
 File No — *39 1897*
B

To

The Secretary to the Govt. of Mysore,
General and Pen. Depto

Dated *5th April 1898*
 Despatched *8th do*

Received

General No. *344*
 No.

Enclosure No. *nil*

In reply to no: *9529* of 2.3.98.
R.F. 114-95

SUBJECT.

Reporting that the
 Mandya Agricultural Bank
 was inspected on the 16th 11/7
 and promising the
 submission of his final report
 after his inspection next month

References (to be entered only in the
 Dewan's Office).

2/4
Rev 9-4-98

Accd
11/4

NO: 344

Office of the Inspector of
Agricultural Banks in Mysore
Bangalore ^{5th} April: 1898.

From

The Inspector of Agricultural
Banks in Mysore.

To -- The Secretary to the Government
of Mysore,
General and Revenue Departments
Bangalore.

Sir, -- In reply to the Secretary's
NO: 9529 dated the 2nd ultimo, I
RF 114-95 have the honor to state that the
Bank was again inspected by me
on the 16th and 17th ultimo ^{when found}
most of the irregularities noticed
in my previous inspection memo
not rectified. I sent for all the
members and had a talk with
them. They promised to set
matters right if a month's time
is given them. As the office bearers
have been changed and as
these

they are arranging to get
additional security in all cases
where the hypothecated properties
were found inadequate, I propose
visiting the Bank next month
and submit a final report
to Government for orders.

I have the honor to be,

Sir,
Your most obedient servant,

W. H. J. J.
Inspector of Agricultural
and Banks in Mysore

Draft for a/c

Read:-

(8)

Section	PRY
File No	39 - 1897
Seri J No	4

Letter No 344 d/15th April
1898 from the Inspector of
Agricultural Banks in
Mysore, stating that the Agri-
cultural Bank at Mandya
was inspected by him on the
16th & 17th ultimo and that he
would inspect the Bank again
next month and submit
a final report to Govt for
orders regarding the irregu-
larities noticed by him in the
said Bank

✓

✓

No 9908 S 16-4-98
RY 114-95 16

Order thereon.

Recorded.

2. The final report
promised will be
awarded
13/4/98
17/4/98
14/4/98
J. Secretary

The Inspector of Agri-
cultural Banks in
Mysore -

27.11.5